



RESOLUTION NO. 2022-57

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

2022 BUDGET AMENDMENT

WHEREAS, the Nevada Irrigation District (District) budget for the 2022 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

WHEREAS, the Board of Directors adopted the 2022 Annual Budget on December 15, 2021; and

WHEREAS the budget amendment is necessary to adjust the operational budgets to account for unforeseen expenditures, capital projects that were initiated in 2021 and continue into 2022, and to adjust fund balances to reflect more accurate beginning year fund balance projections.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT AS FOLLOWS:

SECTION 1. The budget amendment only includes funds that were amended, funds not shown as amended are as adopted in the 2022 Annual Budget.

SECTION 2. Fund 10 amendments include:

- a. Transfer to Fund 70 in the amount of \$281,600.
- b. Projected reserves of \$21,037,417.

SECTION 3. Fund 15 amendments include:

- a. The addition of the following capital projects that were originally in the 2021 Annual Budget to the 2022 Annual Budget: Alta Sierra Tank (52952-6971) in the amount of \$1,557,775; Santini Siphon (52952-1098) in the amount of \$21,567; North Auburn Water Treatment Plant High Lift Pumps (52952-2376) in the amount \$9,600; Loma Rica Drive District Financed Water Line Extension (52952-2181) in the amount of \$39,213, and the Farm Canal Encasement (52952-2591) in the amount of \$65,000.
- b. Projected reserves of \$20,306845.

SECTION 4. Fund 30 amendments include:

- a. Transfer of \$22,000 to Fund 70.
- b. Projected reserves of \$772

SECTION 5. Fund 50 amendments include:

- a. A reduction of \$580,000 in revenue associated with the delay in acquisition of the Deer Creek Powerhouse.
- b. The transfer of \$77,000 to Fund 30.
- c. The transfer of \$136,400 to Fund 70.
- d. Projected reserves of \$11,221,870.

SECTION 6. Fund 55 amendments include:

- a. The addition of the following capital projects that were originally in the 2021 Annual Budget to the 2022 Annual Budget: SFPH Fire Detection Upgrade (2552) in the amount of \$30,000; CNPH Fire Detection Upgrade (2553) in the amount of \$30,000, CSPH Fire Detection Upgrade (2554) in the amount of \$30,000, DF #2 Powerhouse Standby Generator (2483) in the amount of \$20,000, and Fall Creek Flume Improvements (2404) in the amount of \$180,000,
- b. The following capital projects that were included in the 2022 budget will have their budget decreased as noted: BS Canal Lining at Boxcar (2600) decreased by \$300,000, DF #2 Fire Suppression Upgrade (2240) decreased by \$125,000, and Rucker Spill Gate (2339) decreased by \$125,000.
- c. Projected reserves of \$50,260,000.

SECTION 7. Fund 70 amendments include:

- a. The reduction of \$1,251,000 in revenue and \$1,353,303 in expenditures associated with the delay of the English Meadow WCB Grant Restoration Project (2592).
- b. Increased operational expenditures of \$445,000.

SECTION 8. The Board of Directors hereby finds that the proposed amendments (as in the shown in the attached spreadsheets) are in the District's best interest and to the benefit of the District's rate and tax payers, and will be effective for the January 1, 2022 Annual Budget.

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PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 26th day of October 2022, by the following vote:

AYES:	Directors: Heck, Peters, Johansen, Hull, Bierwagen
NOES:	Directors: None
ABSENT:	Directors: None
ABSTAINS:	Directors: None



President of the Board of Directors

Attest:


Secretary to the Board of Directors

Fund 55 Hydroelectric Operations

	Beginning Balance	Reserve Balance	Beginning Balance	Revenue	Transfer-In	Total Inflows	Expenditures	Transfer Out	Total Outflows	FYE Unassigned Fund Balance	FYE Fund Balance With Reserves	Comments
	1-Jan-23		Minus Reserves									Comments
Approved Budget	0	0	0	0	54,625,000	54,625,000	4,625,000	0	4,625,000	0	50,000,000	New fund, no beginning year fund balance.
Capital Funding					4,625,000							
Capital Reserve					15,000,000							
FERC Reserve					35,000,000							
Amended Beginning Balance	0	0	0	0	54,625,000	54,625,000	4,625,000	0	4,625,000	0	50,000,000	New fund, no beginning year fund balance.
SYC acquisition (3/9/2022)					180,000	180,000	180,000					Approved by Board
SFPH Fire Detection Upgrade (2552)							30,000					2021 Rollover
CNPH Fire Detection Upgrade (2553)							30,000					2021 Rollover
CSPH Fire Detection Upgrade (2554)							30,000					2021 Rollover
Fall Creek Flume Improvements (2404)							180,000					2021 Rollover of design expenditures for project and increase in material costs.
BS Canal Lining at Boxcar (2600)							-300,000					Reduction of fund request, work will be done in future year.
DF #2 Fire Suppression Upgrade (2240)							-125,000					Reduction of funds requested work will be done in a future year.
Rucker Spill Gate (2339)							-125,000					Reduction due to delay in construction, waiting on FERC approval.
DF #2 PH Standby Generator (2483)							20,000					2021 Rollover
New totals	0	0	0	0	54,805,000	180,000	4,545,000	0	4,545,000	260,000	50,260,000	

Previously Approved By Board
Proposed Revision

