



**RESOLUTION NO. 2024-29**  
OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

**FY2024 Mid-year Budget Amendment**

**WHEREAS**, the Nevada Irrigation District (District) budget for the 2024 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

**WHEREAS**, the Board of Directors adopted the 2024 Annual Budget on November 8, 2023; and

**WHEREAS**, the District's budget performance through June 30, 2024, Q2 has been reviewed; and

**WHEREAS**, the conclusion of the prior year audit has allowed for adjustments to the budget year's beginning fund balances, which have been updated and increased in total by \$23,588,647; and

**WHEREAS**, adjustments to budget expenditure projections have been identified totaling a net decrease of \$765,861 to expenditures; including increases to operational expenses of \$651,648 and decreases to capital expenses totaling \$1,417,509; and

**WHEREAS**, the amended budget will include a revised beginning fund balance of \$142,510,557, total inflows of \$108,990,924, total outflows of \$117,191,332, and a projected ending fund balance of \$134,310,148; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of Nevada Irrigation District as follows:

1. The Board of Directors hereby approves amending the 2024 Annual Budget decreasing total outflows by a net amount of \$765,861 as follows:

<b>Fund</b>	<b>Outflows</b>
10 Water	325,000.00
15 Water Capital	(767,509.00)
21 Cement Hill	800.00
22 Rodeo Flat	750.00
50 Hydro	305,098.00
55 Hydro Capital	(650,000.00)
70 Internal Services	20,000.00
<b>Total</b>	<b>(765,861.00)</b>

2. The detailed budget amendment by Fund is included in Attachment A.
3. The updated Fund Balance Summary Schedule is included in Attachment B

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**PASSED AND ADOPTED** by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 14<sup>th</sup> day of August 2024, by the following vote:

**AYES:** Directors: Bierwagen, Hull, Caulder, Heck, Johansen  
**NOES:** Directors: None  
**ABSENT:** Directors: None  
**ABSTAINS:** Directors: None



\_\_\_\_\_  
President of the Board of Directors

**Attest:**

  
\_\_\_\_\_  
Secretary to the Board of Directors

**Nevada Irrigation District**  
**FY2024 Mid-Year Budget Amendment by Fund**

<u>Amendment Type</u>	<u>Expenditure Amendments</u>	<u>Fund Account</u>	<u>Total</u>	<u>Explanation</u>
Capital	2182 - N Day Rd Pipeline Replacement	15 Construction	50,000.00	Additional funds needed to complete project
Capital	2366 - Cedar Ridge PRV Replacement	15 Construction	(154,000.00)	Project not a priority for 2024
Capital	2643 - Ali Lane DFWLE	15 Construction	(100,509.00)	Project complete and under budget
Capital	2647 - Ramp Repairs Operations	15 Construction	(600,000.00)	Only design expenses until 2025
Capital	2688 - Auto Gaging Head Gates	15 Construction	(35,000.00)	Roll remaining project amount to 2025 for installation
Capital	Total Station and Data Collector	15 Equipment Purchase	72,000.00	New Total Station for survey crews
Capital	2655 - CPPH Refurbishment	55 Design	(100,000.00)	Ordering in 2024, only need down payment this year
Capital	2655 - CPPH Refurbishment	55 Construction	(400,000.00)	Ordering in 2024, only need down payment this year
Capital	2658 - French Lake LLO Gate	55 Construction	(150,000.00)	Inspection only in 2024, work in 2025 due to water level
<b>Sub-Total Capital</b>			<b>(1,417,509.00)</b>	
Operational	NBS Administrative Fees	21 Consultant Fees	800.00	NBS Administrative Fees higher than originally budgeted
Operational	NBS Administrative Fees	22 Consultant Fees	750.00	NBS Administrative Fees higher than originally budgeted
Operational	Insurance - Deer Creek	50 Insurance	35,000.00	Missed insurance on Hydro specific buildings
Operational	Insurance - Whitcomb	50 Insurance	30,000.00	Missed insurance on Hydro specific buildings
Operational	Materials - South Yuba Canal	50 Materials	240,098.00	Materials ordered in 2023 delivered and paid in 2024
Operational	Meter Replacement	10 Materials	250,000.00	Direct purchase of meters instead of through warehouse
Operational	Tank Restoration	10 Contractor Fees	75,000.00	Tank restoration inspection services
Operational	Fuel Costs - Shop Ops	70 Fuel Expenses	20,000.00	Additional funds needed. Fuel costs more than originally budgeted.
<b>Sub-Total Operating</b>			<b>651,648.00</b>	
<b>Net Adjustment by Fund</b>			<b>(765,861.00)</b>	

**Nevada Irrigation District**  
 Fiscal Year Budget: 2024  
**Fund Balance Summary Schedule - Updated Fund Balance and Amendments**

Fund	Beginning Fund Balance	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water Fund	34,063,938.00	47,055,722.00	1,629,394.00	48,685,116.00	(36,403,077.09)	(16,818,984.00)	(53,222,061.09)	29,526,992.91	-13.3%
12 Capacity Fees Fund	10,435,241.00	800,000.00	-	800,000.00	(594.00)	(3,004,345.00)	(3,004,939.00)	8,230,302.00	-21.1%
15 Water Capital Improvement Fund	20,075,265.00	-	9,737,865.00	9,737,865.00	(9,986,171.00)	-	(9,986,171.00)	19,826,959.00	-1.2%
21 Cement Hill Assessment District Fund	22,624.00	333,000.00	-	333,000.00	(400,005.00)	-	(400,005.00)	(44,381.00)	-296.2%
22 Rodeo Flat Assessment District Fund	117,031.00	47,500.00	-	47,500.00	(47,720.00)	-	(47,720.00)	116,811.00	-0.2%
30 Recreation Fund	1,540,070.00	2,453,847.00	1,700,000.00	4,153,847.00	(3,015,854.67)	(960,536.00)	(3,976,390.67)	1,717,526.33	11.5%
35 Recreation Capital Improvement Fund	403,582.00	-	-	-	-	-	-	403,582.00	0.0%
50 Hydroelectric Fund	22,240,022.00	24,696,000.00	-	24,696,000.00	(13,874,046.52)	(12,028,215.00)	(25,902,261.52)	21,033,760.48	-5.4%
55 Hydroelectric Capital Fund	51,639,125.00	-	4,565,000.00	4,565,000.00	(3,925,000.00)	-	(3,925,000.00)	52,279,125.00	1.2%
70 Internal Services Fund	1,973,659.00	792,775.00	15,179,821.00	15,972,596.00	(16,726,784.53)	-	(16,726,784.53)	1,219,470.47	-38.2%
<b>TOTAL</b>	<b>142,510,557.00</b>	<b>76,178,844.00</b>	<b>32,812,080.00</b>	<b>108,990,924.00</b>	<b>(84,379,252.81)</b>	<b>(32,812,080.00)</b>	<b>(117,191,332.81)</b>	<b>134,310,148.19</b>	<b>-6%</b>